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The Los Angeles Chapter extends their deepest condolences to the family of **Stephen H. Anthony**, Managing Director, of Marsh, Inc.

Mr. Anthony passed away on March 26, 2007.

The Memorial Service for Mr. Anthony will be held at the Jonathan Club in downtown Los Angeles, on Saturday March 31 from 3:30pm to 4:30 pm, with a reception immediately following until 6:00 pm.

In lieu of flowers, the family asks that any contributions you desire to give should be made to the Stephen Anthony and Setsuko Anthony Living Trust for their daughters' ongoing educational and other expenses. Mail to: 53 Sea Terrace, Newport Coast, CA 92657.

The Jonathan Club is located at 545 South Figueroa Street Los Angeles.

President's Message

Scott Ritto

L.A. RIMS Chapter President



It is hard to believe that we are already in the month of March, but this year is starting to fly by very quickly. I know that I am currently in the middle of gathering our renewal data, and it seems like we just finished the process for last year's renewal. I know that everyone else is just as busy, so I will stop preaching to the choir.

It appears that many of us were able to make some time in our busy schedules to attend the Day at the Races that was held Sunday, March 4th. I hope that those of you that attended had as much fun as my family and I did. The weather was great, the food was incredible, and the fun never stopped (except when my horses did not win). I wanted to take the time to express my thanks and gratitude to the committee that worked on putting this event together. I know that it was a great deal of work, but I can say that you should be very proud of the event and its success. The event benefited

the Spencer Foundation, so we appreciate the support of all attendees.

The Annual RIMS Conference is also quickly approaching, and I know that many of you will be attending this event. It is being held later this year, so we will be having a monthly luncheon in April instead of March. Please look for the email announcements that will be coming out or continue to check the website for information. The LA RIMS Annual Golf Tournament will follow the conference in New Orleans, so please keep your eyes open for the registration. If you are interested in being a hole sponsor this year, please give me a call. This is always a well-attended event, and always a great time. I look forward to seeing everyone at these upcoming events.

All the best,
Scott Ritto
L.A. RIMS Chapter President

Employers Feeling The Heat over Possible Regulations



Management and labor appear divided over the prospect of possible indoor heat regulations from Cal/OSHA. Discussion of a possible standard was the subject of a recent meeting of representatives of businesses with hot processes (like laundries and warehouses), labor representatives, lawyers, and others. According to the *Orange County Business Journal*, there are strong feelings on both sides of the issue.

The publication quotes Jason Schmelzer, a lobbyist with the California Manufacturers and Technology Association. His organization does not favor the prospect of indoor heat rules. He explains why: "There is such a variation of circumstances and conditions for indoor employers that such an onerous regulation that treats everyone the same simply won't work. It will be a huge burden."

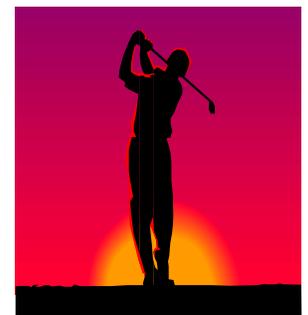
The issue of indoor heat rules gained attention during promulgation last summer of new outdoor heat regulation by Cal/OSHA. Stated the *Journal*: "Employers have fought off previous attempts at indoor-heat regulations in the part 20 years. But this time, things may be different."

The article quotes Cal/OSHA, Acting Chief Len Walsh, who says there is little consensus on how to proceed. Labor seeks a broad rule that would require all indoor workplaces to provide adequate ventilation and administrative controls, such as work slowdowns and breaks when indoor temperatures reach a specified level. Businesses opposes such one-size-fits-all regulation.

This sounds like a topic for further discussion ... we'll keep you posted.

SAVE THE DATE

Mark your calendars. A day of golf is planned for May 14th at the Rio Hondo Country Club with the RIMS L.A. Chapter! You don't want to miss our Chapter's biggest event of the year...a day on the course, plenty of food and beverages, and a chance to win great prizes. All for a good cause: to raise money for scholarships, to contribute to those in need in the L.A. Chapter region. Stay tuned for registration details as all the information will be coming soon by email and on our website at www.larims.org.



GOLF TOURNAMENT LOCATION

The annual golf tournament and charity event will be held at the Rio Hondo Country Club in Downey. Those of you that played last year know that rain or shine, the event is on! Rio Hondo offers a challenging course, an updated banquet facility, serve excellent food, and all

your favorite beverages.

For more details about the golf course, go to
http://www.downeyca.org/city_cs_riohondo.php

SPONSORS

What better way to advertise than by co-sponsoring the tournament or sponsoring a hole at the annual golf tournament? The cost to co-sponsor the tournament is \$5,000. Co-sponsors are also given free registration for one foursome. The cost to sponsor a hole is \$1,500. A sign boldly displaying the sponsor's name will be placed on the course to let other individuals and businesses know that you are helping support the L.A. RIMS Chapter. Whether you're a co-sponsor or sponsoring a hole, all sponsors will be recognized at the event, at luncheon meetings, in our newsletter, and on our website, www.larims.org. For more information, contact Michael Carlin at 626-568-7059 or Michael.Carlin@jacobs.com.



CHARITABLE CONTRIBUTIONS

Each year the golf tournament helps raise the necessary funds to support the various community activities and charitable donations of the Los Angeles RIMS Chapter. Last year's donations included:

- \$15,000 in scholarships to CSUF risk management students,
- \$5,000 donation to Toys for Tots for bicycle helmets,
- \$5,250 donation LAUSD for emergency preparedness training,
- \$3,500 donation to Operation USA to support their children's vitamin program,
- \$3,500 donation to Humanitarian Focus to support Disaster Search & Rescue Teams,
- \$3,500 donation to City of Hope for cancer research,
- \$3,000 donation Spencer Foundation for risk management related scholarships,
- \$400 in tuition reimbursements for CPCU and ARM candidates,

These activities of the Los Angeles RIMS Chapter help make a difference nationally and within our community.

Special Thanks to our February 21, 2007 Luncheon Speakers

Topic: Acquisition Due Diligence: Representation and Warranty Coverage

Speakers:

- Peter Rosen of **LATHAM & WATKINS**^{LLP} and
- Craig A. Schioppo, Senior Vice President, Marsh Private Equity and M&A Services - FINPRO

This presentation focused on areas of concern and opportunities related to mergers and acquisitions. Topics included:

- Transaction Risk Solutions
- Representations & Warranties Insurance
 - Solutions
 - Strategic Uses
 - Typical Issues
 - General Coverage Summary
- Tax Indemnity Insurance
 - Issues
 - Types of Transactions
 - Covered Items
 - Hot Issues
- Contingent Liability Issues
 - Litigation

Elements unique to the seller and buyer were presented along with possible solutions and coverage concerns. Hot topics presented included 355 spin-offs, 338(h)(10) elections/S-Corp issues, forgiveness of debt, and net operating loss protection.

Los Angeles RIMS appreciates the effort that went into the presentation and offers thanks to Mr. Rosen and Mr. Schioppo for an excellent job. A copy of the presentation is available from **LATHAM & WATKINS**^{LLP} via email: melissa.pasha@lw.com

Los Angeles RIMS April 2007 Luncheon

Featuring:



Eli Davidson

Speaker ~ Author ~ Coach

As a nationally recognized business coach and speaker, Eli has been featured on 'The Today Show', USA Network, NBC and Fox Television.

She has coached one of the founders of Fed Ex, Emmy and Grammy winning producers, and leaders in numerous fields. She is one of the freshest and most motivational speakers working in America. Her presentations can get even the most cynical audiences engaged and up out of their chairs, inspired and taking positive actions.

Don't miss this exciting opportunity to hear her speak!

[Click here to register](#)

April 18, 2007

Noon – 1:30 Registration begins at 11:30

New Otani Hotel

120 S. Los Angeles Street

Los Angeles, CA

\$40.00 - registered in advance

\$45.00 – registration day of event

Lunch included. See you there!



RIMS Risk Maturity Model for ERM Workshop

**Risk and
Insurance
Management
Society, Inc.®**

April 12-13, 2007

Los Angeles, California

Develop Your ERM Plan

In this interactive workshop, you will learn how to implement ERM successfully in your organization. First, you will assess your organization's current risk programs by comparing them to ERM best practices. You will then develop your own ERM charter and action plan customized to the needs of your organization. You will bring all these deliverables back to your workplace at the end of the workshop. Steve Minsky, CEO, Logic Manager, Inc. will be facilitating this workshop. For details and registration, visit:

For details and registration information, visit:

<http://www.rims.org/rmmermla>

Professional Development Department, Risk and Insurance Management Society
1065 Avenue of the Americas, New York, N.Y.10018. Telephone: (212) 655-6212; E-mail: pd@RIMS.org

Farewell to Dedicated Board Member

A new year has brought our Chapter the departure of a dedicated board member, Ruth Lindstrom of Jacob's Engineering. Over the years she has been instrumental in keeping the Chapter's Board apprised of legislative issues, represented our Chapter at RIMS on the Hill in Washington D.C., represented the Los Angeles Chapter and spoke at a RIMS Southern California Chapters meeting, sought out speakers for luncheon meetings, Education Day, and RIMS, chaired Education Day events, wrote for and oversaw the Chapter's newsletter, assisted with the annual golf tournament and holiday/installation events, and most recently oversaw the Chapter's administrative duties. Her volunteerism and commitment to our chapter is to be commended.

Fellow board member and Treasurer, Todd Marumoto says, "I have been associated with Ruth Lindstrom on the L.A. RIMS Board of Directors for the last few years. Her involvement has been instrumental to the success of our Chapter, and I was fortunate to work directly with her on two key events, the Golf Tournament and Co-Chair of the Education Day event. I know that Ruth's willingness to volunteer her time for the success of the L.A. RIMS Chapter is appreciated by all the membership,

and the L.A. RIMS Board.”

Another board member, the Chapter’s Delegate, Kathy Merkovsky states, “I’ve enjoyed working with Ruth. Her professionalism has been an asset to our Chapter. You can always count on Ruth to go beyond the call of duty. Together we have worked on several committees, co-chaired programs, attended conferences, and have even golfed together. I look forward to continuing the friendship we’ve developed over the years.”

The Chapter’s Director of Public Relations, Stacy Stevens, is quoted as saying, “Ruth attacked each of her duties while serving on the board with gusto and good humor. From her attendance to RIMS On The Hill, up until recent times tackling the daunting task of working on the administrative efforts of the Chapter. Given that each of the board members are volunteers and the amount of time she devoted to the service of the board, she will be greatly missed.”

According to Mike Carlin, the Chapter’s Director of Education, “It was a pleasure working with Ruth. Ruth has always assumed her board responsibilities with an attitude of achieving results in an efficient, cost effective manner. Last year, Ruth assumed certain administrative responsibilities that had historically been done by an outside agency. Ruth’s efforts resulted in a significant savings which helped our chapter meet donation targets for scholarships and community involvement. Ruth’s efforts helped our Chapter donate to the Los Angeles Unified School District to help prepare and distribute their ‘Emergency Response Guidelines’ to the grade school children.”

To Ruth, the Los Angeles Board of Directors would like to say, “Thank you for your years of service!”

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