

President's Message

Scott Ritto

L.A. RIMS Chapter President

I wanted to take a moment to thank Dr. Sadina Reynaldo for the very energetic and informative presentation that she gave to all of the July luncheon attendees. We received some great information, gaining a greater sense of the risk potential associated with various flu viruses and a greater understanding of a pandemic.

The Los Angeles Chapter is very excited about our guest speaker for the August luncheon. We are pleased that Brian Dowd, CEO, ACE INA, has agreed to speak to the L.A. Chapter on the ever shrinking catastrophe capacity in the marketplace. The topic is very timely, so register early for the event and ensure you do not miss the opportunity to hear from one of our industry's leaders.

I hope everyone was able to brave the heat wave that we had in California and across the nation as well. Our state was again in a power crunch, but the California Independent System Operator (ISO) has extended a heartfelt "thank you" to residents for our conservation efforts. Things seem to be cooling off and electricity demand is down.

All the best,
Scott Ritto
L.A. RIMS Chapter President

Monthly Luncheon

August 23, 2006

TOPIC: Catastrophe Capacity

SPECIAL GUEST SPEAKER



BRIAN DOWD
CEO, ACE INA

When: Wednesday, August 23, 12:00pm
11:30 am REGISTRATION
12:00 pm LUNCH

Cost: \$40.00 per person / Walk-in
Registrations are \$45

Last Day To Register Online For The Luncheon is Friday AUGUST 18th -
Please [click here](#) for registration.

Calendar of Events

~ MARK YOUR CALENDARS FOR 2006! ~

September 20 ~ Luncheon Meeting at The New Otani

October 1-4 ~ RIMS Western Regional Conference in Park City, Utah

October 18 ~ L.A. Chapter's Education Day

November 15 ~ Luncheon Meeting at The New Otani

December 6 ~ L.A. Chapter's Holiday Event & Installation at the Jonathan Club

Dates and locations are subject to change. Advance notice will be provided. Check our website at <http://losangeles.rims.org> for the most current information.



Check out the LA RIMS Website for the
**LATEST Job Opportunities now being
posted!**

<http://losangeles.rims.org/ChapterWebsite/CWPreview.cfm?CWID=7397>

August 23, 2006 Special Speaker Bio BRIAN DOWD, CPCU

Chief Executive Officer, Insurance – North American, ACE Group
President, ACE INA Holdings
Chairman, ACE USA
Chairman, ACE Westchester Specialty



Brian Dowd assumed the additional role of Chief Executive Officer, Insurance – North American in May 2006.

Since January 2005, he has served as Chairman of ACE USA, ACE's U.S.-based retail operating division; Chairman of ACE Westchester Specialty, ACE's U.S.-based wholesale focused excess and surplus property and casualty operation; and President of ACE INA Holdings, an insurance holding company that encompasses many of the organization's U.S.-based service and support functions. From 2002 until 2005, Mr. Dowd was President and Chief Executive Officer of ACE Westchester Specialty, and in 2003, he assumed the additional position of member of the Office of the Chairman, ACE INA Holdings.

From 2001 to 2002, Mr. Dowd served as President, ACE Specialty P&C Group, responsible for managing Global Property, Property Engineering, Energy, Power Products, Commercial Marine and the U.S. International businesses. Prior to this position, Mr. Dowd served as Executive Vice President of Property for ACE USA and Senior Vice President of Property at ACE Bermuda Insurance Limited, where he headed the Excess Property Team from 1997 to 1999.

Mr. Dowd joined ACE in 1995 from Arkwright Mutual Insurance Company, where he spent seven years as senior underwriting officer and was responsible for underwriting primary property policies for Fortune 1000 companies and managing a staff of property underwriters.

Mr. Dowd earned a Bachelor of Science degree in finance from Northern Illinois University. He also holds the Chartered Property Casualty Underwriter (CPCU) professional designation.

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com. ◆

Please visit the LA RIMS Survey to give us your feedback and help improve our services:
<http://www.larims.org/survey2.htm>

For August Luncheon Registration, Please Visit

<http://www.evite.com/app/publicUrl/larimschapter@larims.org/aug06>

**Please note that PayPal has made changes regarding online payments.
To make a payment click on the PayPal link in the Evite and once inside you will need to:**

PAYMENT INSTRUCTIONS

- 1) Click on SEND MONEY tab
- 2) Recipient = larimschapter@larims.org
- 3) Amount = \$40 per person
- 4) Category = Service
- 5) Subject = AUGUST LUNCHEON
- 6) Note = type in Lunch Option, either Chicken, Fish or Vegetable
- 7) Click Continue > Verify payment info > then SEND MONEY



Welcome New Members

Chapter Clips

September 20, 2006
LUNCHEON

SPEAKER: TBD

Please plan on joining us on
Wednesday September 20, 2006.

Deputy Member

- ❖ Sarah Allen Entertainment Partners
- ❖ Dennis Rhyne The Aerospace Corporation
- ❖ Jasmine Breitbach Westfield Corporation

Associate Member

- ❖ Benson Turner Forensic Investigative & Technical Service, Inc.



Chapter Clips

October 18th, 2006
RIMS Education Day

Los Angeles RIMS coordinates an annual Education day for its members and other supporters. The Education day normally consists of several pertinent insurance topics over the course of a morning, with California Continuing Education Credit awarded for brokers and agents. ♦

LEGISLATION

In our newsletter we will try to spotlight some legislative developments which should be of interest to our members. If there are particular topics that you would like covered, please contact us and we would be happy to take your requests.

Legislative Updates

Recently, RIMS National testified before the President's Working Group on Financial Markets at the Treasury Department. RIMS reported on an informal study conducted of members regarding terrorism insurance coverage. RIMS concluded from the results of its survey that the insurance marketplace is not prepared to provide coverage for acts of terrorism without a legislatively established program in place. The risk managers surveyed believed that coverage should be available for nuclear, biological, chemical and radiological acts of terrorism, and that the private insurance market would not be able to provide coverage without some type of certainty for the ultimate amount of their loss. RIMS testified that it considers the availability of adequate terrorism coverage to be a national economic issue.

On the more local level Acting Administrative Director of the Division of Workers' Compensation Carrie Nevans commented on regulatory updates at a recent California Coalition of Workers' Compensation conference. Topics included the status of utilization review complaints, utilization review enforcement regulations, return to work regulations, lien regulations, and repackaged drug regulations. Many regulations are moving along in the process and further developments will be reported on over the next few months.

Finally, the California Fraud Assessment Commission recently approved a contract with a consulting firm to measure the extent of fraud by medical providers within the workers' compensation industry. This study is the first in a planned series of studies looking at the extent of premium fraud, uninsured employers and the underground economy.

Submitted by Wendy Macy
Legislation Director / LA RIMS Chapter ♦

Utah Chapter of RIMS
Invites you to the RIMS Western Regional Conference



Western Regional Conference
Park City, Utah
October 1-4, 2006

- ◆ Dynamic risk managers sharing best practices
Speakers to include: Carol Fox, Convergys Corp.
Mike Keeting, Crisis Management Int'l
Steve Legg, Starbucks Coffee Company
Mike Fenlon, UPS
Janice Ochenkowski, Jones, Lange LaSalle
Roger Andrews, E.D. Bullard Co.
Beaumont Vance, Sun Microsystems
Dan Heaman, Credit Union Central BC
Gary Rosenblum, City of Palm Desert
And many other exciting risk management professionals from the Western Region.



- ◆ Keynote Speaker: John Lupica, President of ACE USA
- ◆ Tracks for public Risk Managers
- ◆ Closed sessions for Risk Managers only and a panel discussion on ERM
- ◆ Great \$79 room rate at Marriott Park City: reserve now by calling 800-234-9003
Or online at www.marriott.com/slcp and enter Group Code: wrrwrra. Room rate available 3 days prior to and 3 days following the conference dates.
- ◆ Conference registration will be available online via www.RIMS.org
Beginning June 15, 2006.

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