



**Risk and
Insurance
Management
Society, Inc.**

L.A. RIMS NEWS

Los Angeles Chapter

The Newsletter for Risk and Insurance Management Professionals November 2002

PRESIDENT'S MESSAGE

Hope you had the opportunity to attend Education Day. We had excellent topics, quality speakers, and Mattel was kind enough to give toys away for questions raised during "The ABC's of the Broker RFP" session.

I failed to thank a very important person at the Education Day conference...Sharon Liu of Disney. She was our audio visual technician and did an excellent job. Thank you Sharon! Your gift of appreciation is on its way to you.

We had the opportunity to hear from Dr. Weili Lu of Cal State Fullerton about the school's risk management insurance program offered to students. If you need student interns, or you would like to be a guest teacher, or you want to make a donation to her program, please contact her at wlu@fullerton.edu or 714.278.3679.

Ellen Vinck was our luncheon speaker. She is the Vice President of Finance & Treasurer on the Executive Council for RIMS as well as the Risk Manager for U.S. Marine Repair, Inc. in San Diego. It was great listening to her risk management war stories. She also provided examples as to the networking benefits she has received being a RIMS member. Ellen's a wonderful person...if you ever get the chance to talk to her, please do so. She's a wealth of information and entertaining as well.

Thank you again to all who participated in another successful Education Day!

Kathy Merkovsky
President, RIMS L.A. Chapter

CHAPTER CLIPS

It's that time again....

*The RIMS HOLIDAY PARTY and Installation
of
Directors and Officers for 2003
Dinner, Dancing and Door Prizes
Don't miss this festive event.
RSVP before December 4th.*

*Wednesday, December 11, 2002
Jonathan Club, Los Angeles
5:00 PM - 10:00 PM*

SAN FRANCISCO SESSIONS MEET CRUCIAL NEEDS FOR RISK PROFESSIONALS

Registrations are now being accepted for the interactive, hands-on-educational sessions being held at the University Club, 800 Powell Street, in downtown San Francisco. Designed for risk managers, underwriters and brokers, participants learn current developments in the industry and best practices in insurance and risk management.

Take one, two, or more sessions

Mon. Nov. 18 Enterprise Risk Mgmt: Overview
Tues. Nov. 19 ERM Risks, Benefits and Obstacles
Wed. Nov. 20 Commercial Property Insurance
Thur. Nov. 21 Commercial Liability Insurance
Fri. Nov 22 Business Continuity Planning & Mgmt

Credit for the RIMS fellow designation given for Mon., Tues, and Friday sessions. CE credits for agent and brokers licenses pending in CA. Approved for NY and NJ. We invite you to review these courses by visiting <http://www.rims.org/rimsweek>.

CHAPTER CLIPS CONTINUED

SUGGESTIONS FOR A SUCCESSFUL STUDENT INTERNSHIP

This was a topic discussed at the Western Regional Conference, during the Brown Bag session that you may find useful.

1. Have Intern do support work for you, such as faxing, copying, filing, running errands, ordering supplies, calling for information to help you complete a submittal for your renewal.
2. Give Intern real projects that have a purpose and that are needed.
3. If you can, specify the end result you want and let the Intern figure out how to organize it, where to get help, what is needed, and how to do it.
4. Explain how information will be used or better yet, let the Intern be involved to see the eventual conclusion of their efforts.
5. Don't worry about explaining everything. They learn what they learn, based on how they relate to it, and in spite of your best efforts.
6. Allow Intern to shadow all things risk management, including trainings, meetings (both formal and informal), facility visits, etc.
7. Allow Intern to attend functions, meetings, orientations, trainings, etc. that are open to all employees in order to learn more about the organization.
8. Allow Intern to attend RIMS, CPCU and other risk management related meetings.
9. Provide a leadership opportunity for the Intern; let Intern lead a training or a meeting.
10. Schedule things that are simply fun.

RECOMMENDATIONS FROM A STUDENT INTERN

1. Giving the Intern responsibility and conveying a message that the work they are doing is important. It really shows that you have faith in their education and real world experience.

2. Being able to sit in on meetings and really "shadow" the risk manager. This shows what you are involved in as a risk manager.

3. Talking with the Intern about personal experiences and why the risk manager likes their job, including all aspects of what you do, why you do it, what you like/dislike, what you would like to change, etc.

4. Helping the Intern understand his/her strengths and weaknesses.

WANT TO KNOW WHATS GOING ON IN L.A.? OR WHICH DEPARTMENT PERFORMS DEBRIS REMOVAL, OR ANY OTHER CITY SERVICE?

**DON'T CALL
911 OR 411, CALL 311**

What is 311? 311 is the City's new citywide services directory number that when dialed will provide anyone in the city of Los Angeles requested information on all City departments. 311 emerged from the City's concern with eliminating the frustration that the public experiences when attempting to contact the appropriate City department for services.

But what does 311 mean for emergency preparedness? Using advanced software, call center agents will be able to input keywords to perform a search for information. Keying in "**Emergency Preparedness**", "**Synergy**" or "**Community Preparedness Presentations**" enables the call agent to get information on Emergency Preparedness Department services and our Emergency Operations Organization. Due to roll out in September 2002, the 311 Call Center will combine existing City Hall operators with about 40 newly trained agents.

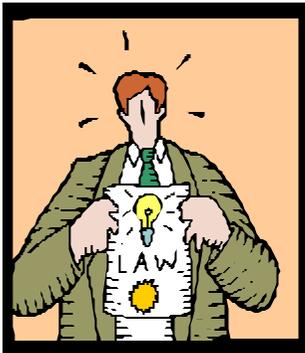
During an emergency, the 311 center agents will refer callers to www.UpdateLA, which will provide the public with up to date emergency phone numbers and other helpful information. It is hoped that 311 will reduce the number of misdirected calls and enable callers to quickly get answers to their questions.

LEGISLATIVE UPDATES

TERRORISM REINSURANCE LEGISLATION UPDATE

As of this writing, a compromise deal between the White House and members of the Senate-House Conference Committee on federal terrorism insurance broke down over the issue of limits to legal liability and punitive damages. The Senate version of the bill allows for punitive damages and the House version of the bill limits lawsuits and bans punitive damages.

The proposed compromise bill would consolidate lawsuits in federal district court and would have no limits on punitive damages. While the White House and key members of the Conference Committee supported the compromise, all members of the Conference Committee had to sign off on a conference report and that did not occur prior to the end of the Congressional session. Therefore, Congress would have to come back for a lame-duck session to vote on the conference report and the likelihood of that is 50/50.



**REMINDER - VOTE ON
TUESDAY,
NOVEMBER 5TH!**

TIP OF THE MONTH

Want to help employees better understand your organization's mission? Have them periodically write in their own words - how their jobs support the mission. Publish the best entries in your internal newsletter and reward the authors.

*Excerpted from Communication Briefings
October 2002*

CALENDAR OF EVENTS

*All monthly meetings are held at the New Otani Hotel,
unless otherwise noted*

November 20, 2002
RIMS L.A. Annual Meeting

December 11, 2002
Holiday Party
The Jonathan Club

January 15, 2003
Monthly Luncheon

February 19, 2003
Monthly Luncheon

March 19, 2003
Monthly Luncheon

May 21, 2003
Monthly Luncheon

L.A. RIMS NEWS



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