



**Risk and
Insurance
Management
Society, Inc.**

L.A. RIMS NEWS

Los Angeles Chapter

The Newsletter for Risk and Insurance Management Professionals December 2002

PRESIDENT'S MESSAGE

As the end of the year approaches, now is the time to plan for 2003. Some people make resolutions for a new year. Others make resolutions but don't keep them. Instead, may I suggest "exploring opportunities" for 2003? Here are several opportunities for your consideration:

- Become more involved with my RIMS Chapter
- Bring a co-worker or friend to a RIMS luncheon meeting
- Offer to share my experience by being a speaker at a luncheon meeting
- Contribute an article to the newsletter
- Use the www.larims.org website and newsletter to advertise risk management positions available in my company
- Attend the RIMS National Conference in Chicago this April
- Consider presenting a program at the RIMS National Conference
- Be a volunteer at the L.A. Chapter's annual golf tournament
- Sponsor a hole at the L.A. Chapter's annual golf tournament
- Suggest a worthy candidate to receive a scholarship from the L.A. Chapter
- Attend the L.A. Chapter's Education Day this fall
- Make a contribution to the Spencer Foundation
- Utilize the Spencer Internship Program
- Consider participating in the RIMS Risk Manager-in-Residence Program
- Volunteer to join the L.A. Chapter's Board of Directors

How many boxes did you check off? Look forward to working with you in 2003!

Happy Holidays,

Kathy Merkovsky

President, RIMS L.A. Chapter

CHAPTER CLIPS

DON'T FORGET TO REGISTER FOR:

***The RIMS HOLIDAY PARTY and Installation
of***

***Directors and Officers for 2003
Dinner, Dancing and Door Prizes
Don't miss this festive event.
RSVP before December 4th.***

***Wednesday, December 11, 2002
Jonathan Club, Los Angeles
5:00 PM - 10:00 PM***

WELCOME NEW MEMBERS

Scott Agor - **McLarens Toplis**
Patty Born - **CSU Northridge**
Katie Bouvier - **Valley Crest Companies**
Robert Brueckner - **The Pankow Companies**
Tom Buckley - **American Appraisal Associates**
Ruth Chapman - **Westfield Corporation, Inc.**
Richard Charnley, Esq. - **Nelsen Thompson Pegue &
Thornton**
Katrina Clarkson - **Colony Capital LLC**
Ed Dailey - **Colony Capital LLC**
Janet DeVall - **Commonwealth Planners**
Bonnie Franco - **Ralphs Grocery Company**
Roobik Galoosian - **IndyMac, Inc.**
Michael Koss - **LACMTA**
Rosy Ku - **Castle & Cooke, Inc.**
Rein Lemberg - **ABS Consulting**
Robert Martin - **CapAnalysis Group LLC**
Marilyn Murata - **Integrated Claims Admin.**
Michelle Paroline - **Commonwealth Partners**
Jennifer Reyes - **Port of Los Angeles**
Paul Ruelas - **City of L.A.**
David Russell - **CSU Northridge**
Deborah Shulman - **SCAN Health Plan**
Bill Taylor - **Nestle USA, Inc.**
Lorena Torres - **Avery Dennison**
Nancy Townsend - **Westfield Corporation Inc.**
Richard Wolff - **Castle & Cooke, Inc.**

CHAPTER CLIPS CONTINUED

AVOID OUTDATED AND MISLEADING TERMINOLOGY IN CONTRACT INSURANCE REQUIREMENTS

ANTIQUATED TERMINOLOGY	CURRENT TERMINOLOGY
<p>CGL</p> <p>Comprehensive general liability Public liability insurance</p> <p>Manufacturers and contractors (M&C) liability insurance Owners, landlords and tenants (OL&T) liability insurance Contractual liability insurance Additional named insured, named insured, coinsured</p> <p>Cross-liability endorsement</p> <p>Broad form comprehensive general liability (CGL) endorsement Broad form property damage endorsement</p> <p>Combined single limit(CSL)</p>	<p>CGL</p> <p>Commercial general liability Commercial general liability and umbrella liability insurance Commercial general liability insurance</p> <p>Commercial general liability insurance</p> <p>Commercial general liability insurance Insured status using ISO endorsement GG 20 XX or equivalent Cross-liability coverage as provided under standard ISO “separation of insureds” condition Commercial general liability insurance</p> <p>Commercial general liability insurance Per-occurrence limit, general aggregate limit, products-completed operations aggregate limit</p>
<p>AUTO</p> <p>Comprehensive auto liability insurance Additional insured or coinsured status (other than lessor of vehicle) Cross-liability endorsement</p> <p>Combined single limit</p>	<p>AUTO</p> <p>Business auto coverage form Business auto coverage form</p> <p>Cross-liability coverage as provided under standard ISO “separation of insureds” condition Each accident limit</p>
<p>WORKERS COMPENSATION</p> <p>Workmen’s compensation insurance</p> <p>Borrowed servant endorsement All states coverage/broad form all states coverage <i>In rem</i> endorsement</p>	<p>WORKERS COMPENSATION</p> <p>Workers compensation and employers liability insurance Alternate employer endorsement Other states coverage Maritime coverage endorsement</p>
<p>PROPERTY</p> <p>Fire and extended coverage or extended coverage endorsement Additional named insured</p>	<p>PROPERTY</p> <p>Basic causes of loss form</p> <p>Additional insured, loss payee or mortgage clause</p>

LEGISLATIVE UPDATES

PRESIDENT SIGNS BIOTERRORISM BILL

In June 2002, President Bush signed into law H.R. 3448, the **Public Health Security and Bioterrorism Response Act**. The legislation requires drinking water systems serving more than 100,000 people to complete vulnerability assessments for potential security threats by March 31, 2003. The completed assessments must be filed with EPA and the agency must employ strict measures to secure the information contained in them.

HOLIDAY SECURITY AND SAFETY REMINDERS

During the holiday season, the possibility of you becoming a victim of crime increases. You can reduce that possibility by...

Lock up personal belongings - While at work, keep your purse, wallet and other valuables out of sight, preferably secured in a desk drawer or filing cabinet. **Solicitors**- Question visitors/strangers who wander through your office area. Legitimate visitors will appreciate the offer of assistance. **Parking Garages** - While using your car, make sure gifts and other valuables are not left visible. Items should be locked in the vehicle trunk and don't forget to lock all of the car doors and keep the windows rolled up. **Home Safety** - While at home, keep your doors locked. Use security lights at night and when your home is not occupied. When away from home, consider leaving a radio and security lights on to give the impression that someone is home. **Shopping Centers, Malls, Elevator Safety Tips** - While walking in a shopping center or, on an elevator, keep your purse or backpack closed and close to your body. Be mindful that thieves can grab a purse while riding an escalator in the opposite direction. Christmas trees and other decorations displayed in a city office must be fireproof. **Alcohol** - If you drink alcoholic beverages, provide for your safety, in advance, by having a designated driver.

Have a wonderful and safe holiday season!

JOB OPPORTUNITIES

COLLEGE STUDENTS WANTED

The Port of Los Angeles will have two part-time positions (for college students only) available in the Risk Management Division. The candidates must be carrying at least 6 units. Preferred major(s) would be Risk Management, Finance, or Safety Engineering; will also consider other majors.

The position entails communicating with the Port's clients and brokers, tracking insurance, writing letters, updating databases, file maintenance, and general office duties. Familiarity with Word, Excel, Access, and the internet is desirable.

Here's your chance to earn extra money, expand your risk management knowledge, apply your computer skills to business needs, and gain valuable and marketable experience. If interested, please fax your resumes to the Port of Los Angeles, Attn: Kathy Merkovsky at 310.833.8230

CALENDAR OF EVENTS

*All monthly meetings are held at the New Otani Hotel,
unless otherwise noted*

December 11, 2002
Holiday Party
The Jonathan Club

January 15, 2003
Monthly Luncheon

February 19, 2003
Monthly Luncheon

L.A. RIMS NEWS



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