



PRESIDENT'S CORNER

The Annual Charitable Golf Tournament was held on June 11, 2001 at Brookside Country Club and was a big success. The RIMS L.A. Chapter would like to especially thank Zurich for co-sponsoring the tournament. Our Chapter also appreciates the generosity of our Corporate Sponsors and all the volunteers of the tournament.

Each year, the golf tournament helps raise the necessary funds to support the various activities and events of the Los Angeles RIMS Chapter which include:

- * RIMS scholarship funds
- * Subsidize the cost of breakfast and lunch meetings which provide valuable insight to current events
- * Representation at the National RIMS Conference
- * Cost associated with the Western and Fall Conference

These and other activities of the Los Angeles RIMS chapter help make a difference within our business community.

The following is a listing of our Corporate Sponsors for our golf tournament:

ACE USA Special Risk	Hartford
AIG	Hilton Hotels
Allianz	Insurance Law Group, Inc
Aon Risk Services	Kemper
Arthur Gallagher	Lien on Me, Inc
Becher and Carlson	Lockton
Chubb	Marsh & McLennan
CNA	TRISTAR Risk Management
Discover Re	USI
FM Global	Willis
Gallagher Bassett	Zurich

We again would like to thank everyone that participated in our golf tournament and hope everyone had a great time.

**MICHAEL CARLIN
LA RIMS PRESIDENT**

CHAPTER CLIPS

THANK YOU TO VOLUNTEERS

A big THANK YOU goes to all the volunteers who helped at the golf tournament! Paul Pendolino of FM Global did an excellent job of selling mulligans as did Tony Clemons of Reliance. Thank you to the ladies from Lien On Me, Inc. for distributing lunches and the golfer bags. Thank you to Whitney Stein and Catherine Rivard of Insurance Law Group for registering the golfers. And thank you to Paul DeVries of Garrett Engineers, Inc. for overseeing the putting contest. We couldn't have done it without you!

SHIP AHOY, MATE!

Come aboard and join the L.A. RIMS Board for lunch and a boat tour of the Port of Los Angeles. Socialize with other risk management professionals while enjoying the sites of the harbor. The RIMS Boat Tour and lunch will be held on Wednesday, August 1. The boat leaves the dock at noon and returns about 2:00 p.m. Sign up now by contacting Kathy Merkovsky at (310) 732-3971 or kmerkovsky@portla.org to get more information. Seating is limited. RSVP is required.

COME ABOARD!

Are you interested in joining the L.A. RIMS Board for 2002? Then what are you waiting for? Join us for the boat tour on August 1 and stay for our Strategic Planning Meeting afterwards. Help us plan for 2002 and determine how we can better serve our members. A reminder that in order to join the Chapter's Board, you must be a Member. (Does not include Friends of RIMS or Associates.)

The Strategic Planning Meeting will be held from 2:00 p.m. to approximately 5:00 p.m. at the Port of Los Angeles. If you are interested in joining our Board and would like to attend, please contact Barbara Smith at (213) 217-7735.

FRIENDS OF RIMS CORNER

Each Month the L.A. Chapter will feature a different article from one of our Friends of RIMS. If you are a Friends of RIMS and would like us to feature one of your articles, please submit your articles to Mike Carlin in electronic form at Michael.Carlin@Jacobs.com. Since space is limited in our Newsletter, we may only be able to print a few paragraphs, however, depending on the article, we may be able to feature the entire article on our website. Last month we included excerpts of an AIG technical article on tort liability and this month the *Friends of RIMS Corner* is featuring ACE USA.

ACE USA

Overview

ACE USA, a leading provider of property and casualty insurance and services, is the combined business of Westchester Specialty, which was acquired by ACE Limited in 1998, and the U.S. property and casualty operations acquired from CIGNA in 1999.

ACE USA offers sophisticated property, casualty, and financial products, and risk control services to corporate clients who find themselves facing complex insurance issues. We work through distribution channels that include brokers (retail and wholesale), agents, Managing General Agents, and Managing General Underwriters.

As a specialty insurer with superior combined ratios and underwriting expertise, we welcome the opportunity to learn how we can meet your insurance needs.

Today, ACE USA is organized into the following business units:

- Accident & Health – delivering International travel insurance, group accident for sports and leisure activities, voluntary dental and vision plans and employer stop loss
- Aerospace – providing highly specialized products for the business aviation and aerospace industries
- Diversified Products – offering a variety of customized program coverages for commercial lines, sports & leisure, farm and crop/hail customers
- ESIS – an ACE USA company, ESIS provides its customers with strategic help in controlling the frequency and severity of their losses
- Marine – INAMAR, an ACE USA Company, provides Ocean and Recreational marine coverage for cargoes, yachts, small boats, and marine facilities
- Professional Risk – offers Management and Professional Liability and Surety products through a broad complement of distribution channels

- Property - includes teams for Power Products, global property, and energy; also offers engineering services
- Special Risk Facilities – offering risk managers and brokers a wide variety of products including casualty programs, customized excess programs and fronting services
- U.S. International – underwrites casualty coverages for the overseas exposures of U.S.-based multi-national companies
- Warranty – focuses on extended service agreements for automobiles, consumer electronics and appliances, and residential appliance packages; backed by contractual liability insurance
- Westchester Specialty - focuses on the wholesale distribution of excess, surplus, and specialty property and casualty products as well as the retail and wholesale distribution of inland marine products

LEGISLATIVE UPDATES

The following amendment of regulations concerning fees and reporting requirements for self-insured employers affect Title 8, Department of Industrial Relations, is effective May 19, 2001.

SUMMARY: The Department of Industrial Relations has amended a regulation regarding the assessment of annual license fees for private self-insured employers. Average assessments are increased to generate funds sufficient to cover the costs of the program.

Prior to this action, fees were assessed according to seven tiers defined by the number of employees employed by the self-insurer. This action reduces the number of tiers to three by combining the former first through fourth tiers and the former fifth and sixth tiers. The fees for the tiers have been increased, as has the fee for additional locations. The Department estimates the majority of self-insurers will be assessed an additional \$2,600 a year as a result of these changes.

In addition, these amendments extend the period of continued assessments against private self-insurers who have had their license revoked from three to five years, or until their security deposit reaches the statutory minimum, to cover the cost of continued administration.

CHAPTER CLIPS CONTINUED

2001 CALENDAR OF EVENTS

RISK MANAGEMENT ON THE INTERNET

Looking for websites regarding risk management organizations and education? Following is a concise list of recommended websites:

- American College (www.amercoll.edu) – Programs include CLU, ChFC, RHU, REBC, CLF, and CFP. (And if you aren't familiar with these designations, click on this website to find out more.)
- CPCU – Chartered Property Casualty Underwriters (www.cpcusociety.org) - An insurance and risk management organization.
- IEA – Insurance Education Association (www.iea.to) – Dedicated to developing, providing and promoting a high-quality professional education to meet evolving needs in insurance, risk management, and related products and services. (Check out their new internet class demonstration.)
- PRIMA (www.primacentral.org) – Homepage for Public Risk Management Association. Is capable of accepting online registration for conferences and providing copies of handouts from a recent past conference.
- SCIC – The National Alliance for Insurance Education & Research (www.scic.com) – Homepage for the Society of Certified Insurance Counselors, Certified Risk Managers International, the Society of Certified Insurance Service Representatives, the National Council for Insurance Marketing and the Academy of Producer Insurance Studies.
- University of Georgia (www.terry.uga.edu/insurance) – Risk Management and Insurance, Terry College of Business.

Look for more Risk Management on the Internet in next month's newsletter.

EDUCATION DAY FALL CONFERENCE

Wednesday October 17, 2001. Education Day Fall Conference "Survival of Risk Managers". Join others who are surviving the challenges of litigation, product recall, reorganization, difficult insurance renewals, et al. Your vote will tell us who really is the best survivor this year. Better yet, be a part of the team putting this reality program in action and contact Barbara Anderson at 213.217.5782 or email www.byanderson@mwd.dst.ca.us. Team meetings occur 10:30a.m. at the New Otani Hotel right before the monthly RIMS Luncheons.

July 2001

- 18th** Chapter Luncheon
The New Otani Hotel

August 2001

- 15th** Chapter Luncheon
The New Otani Hotel

September 2001

- 17th** Chapter Luncheon
The New Otani Hotel

October 2001

- 17th** Education Day Fall Conference
The New Otani Hotel

November 2001

- 21st** Chapter Luncheon
The New Otani Hotel

December 2001

- Holiday Event
Location TBD

L.A. RIMS NEWS



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